

COMMERCIAL LOAN APPLICATION
REAL ESTATE INCOME PROPERTY

Application is hereby made for a commercial real estate mortgage loan in the amount of \$_____.

Purpose of loan: _____.

Borrower(s):

Each Borrowing entity please provide:

- Copy of two most recent years' Federal tax returns
- Current and year-end financial statements

Name: _____ (SS # or ID): _____

Address: _____ Telephone #: _____

Type of Entity: Individual _____ Limited Liability Partnership _____ Realty Trust _____
Corporation _____ Limited Liability Corporation _____ Other _____

Guarantor(s):

Each guarantor please provide:

- Personal Financial Statement (must be on Norwood Bank form)
- Copy of two years of personal Federal tax returns

Name: _____ Name: _____

Address: _____ Address: _____

Telephone: _____ Telephone: _____

SS #: _____ SS #: _____

Property Information:

Please provide the following:

- Profit and Loss on Subject Property
- Current Rent Roll

Description: _____

Size: _____ Location: _____

Estimated Value: _____ Assessed Value: _____

Purchase or Refinance Information:

If Purchased:

Sales Price: \$ _____

Other Financing: \$ _____

Cash Deposit: \$ _____

Amount Requested: \$ _____

If Refinanced:

Purchase Price: \$ _____

Date of Purchase: _____

Title Reference:

Book: _____ Date: _____

Page: _____

Mortgagee: _____

Address: _____

Rate: _____ Term: _____ Orig. Amt. \$: _____

Balance: \$ _____

Second Mortgage: \$ _____

Mortgagee: _____

Application Deposit: The applicant shall deposit with the Bank \$ _____, as a good faith deposit with the submission of this loan application. If the Bank issues a commitment that is accepted by the applicant, the entire deposit shall be refunded on the closing of the loan. If the Bank issues a commitment that is accepted by the applicant and the loan is not closed due to the fault of the applicant, the Bank will retain the entire deposit. If the Bank does not issue a commitment, or if after the issuance of a commitment the applicant does not accept the commitment, or after accepting the commitment the loan does not close because of a reason other than the applicant's fault, then the Bank will refund a portion of the deposit to the applicant on request, deducting an amount sufficient to reimburse the Bank for expenses incurred in reviewing the loan application and preparing for a loan closing. Reimbursable expenses shall include without limitation, costs for appraisals and credit reports and fees of engineers, architects, attorneys and other professionals but shall not include internal expenses for the Bank employees and other overhead costs. In addition, any third party costs to the Bank prior to commitment stage of transaction shall also be deductible from the deposit.

Representations and Warranties: The information contained in this application is provided to induce you to extend or to continue the extension of credit of the undersigned or to others upon the guarantee of the undersigned. The undersigned acknowledge and understand that you are relying on the information provided herein in deciding to grant or continue credit or to accept a guarantee thereof. Each of the undersigned represents, warrants and certifies that the information provided herein is true, correct and complete. Each of the undersigned agrees to notify you immediately and in writing of any change in name, address, or employment and of any material adverse change in any of the information contained in this application. If the undersigned fails to notify you as required above, or if any of the information herein should prove to be inaccurate or incomplete in any material respect, you may declare the indebtedness of the undersigned or the indebtedness guaranteed by the undersigned, as the case may be, immediately due and payable. You are authorized to make all inquiries you deem necessary to verify the accuracy of the information contained herein and to determine the credit-worthiness of the undersigned. The undersigned authorize any person or consumer-reporting agency to give you any information it may have on the undersigned. Each of the undersigned authorizes you to answer questions about your credit experience with the undersigned. As long as any obligation or guarantee of the undersigned to you is outstanding, the undersigned shall supply annually an updated financial statement. This personal financial statement and any other financial or other information that the undersigned gives you shall be your property.

Borrower

Date

Borrower

Date